BALANCE SHEET ACCOUNTS — **Bulloch County Rural Telephone Coop, Inc.**

FORM M SCHEDULE B-1 — Year Ended: **JUNE 30, 2025**

 — (CODE) **0348**

ACCOUNT NO.	ACCOUNT (a)	Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount Non-Regulated (d)
	BALANCE SHEET ACCOUNTS			
	Current Assets	$	$	$
1130	Cash	20,495,107	20,495,107	0
1140	Special Cash Deposits	0	0	0
1150	Working Cash Advance	1,201	1,201	0
1160	Temporary Investments	2,158,621	2,158,621	0
1180	Telecommunications Accounts Receivable	1,680,069	1,091,484	588,585
1181	Accounts Receivable Allowance - Telecommunications	(1,367)	(6,852)	5,485
1190	Other Accounts Receivable	8,725,164	8,725,164	0
1191	Accounts Receivable Allowance - Other	0	0	0
1200	Notes Receivable	276,491	276,491	0
1201	Notes Receivable - Allowance	0	0	0
1210	Interest and Dividends Receivable	116,222	116,222	0
1220	Inventories	4,101,050	4,001,050	100,000
1290	Prepaid Rents	0	0	0
1300	Prepaid Taxes	147,197	147,197	0
1310	Prepaid Insurance	134,267	134,267	0
1320	Prepaid Directory Expenses	0	0	0
1330	Other Prepayments	296,869	296,869	0
1350	Other Current Assets	1,025	1,025	0
	TOTAL CURRENT ASSETS	38,131,916	37,437,846	694,070
	NONCURRENT ASSETS			
1401	Investments in Affiliated Companies	18,685,461	0	18,685,461
1402	Investments in Nonaffiliated Companies	184,819	184,819	0
1406	Nonregulated Investments	196,657	0	196,657
1407	Unamortized Debt Issuance Expense	0	0	0
1408	Sinking Funds	0	0	0
1410	Other Noncurrent Assets	9,608	9,608	0
1421	Investments Available for Sale	31,180,103	0	31,180,103
1437	Deferred Tax Regulatory Assets	0	0	0
1438	Deferred Maintenance & Retirements	0	0	0
1439	Deferred Charges	0	0	0
1500	Other Jurisdictional Assets - Net	0	0	0
	TOTAL NONCURRENT ASSETS	50,256,648	194,427	50,062,221

BALANCE SHEET ACCOUNTS — **Bulloch County Rural Telephone Coop, Inc.**

FORM M SCHEDULE B-1 — Year Ended: **JUNE 30, 2025**

Page 2 of 5 — (CODE) **0348**

ACCOUNT NO.	ACCOUNT (a)	Balance at 07/01/24 (b)	Plant Added (c)	Plant Retired (d)	Transfers & Adjustments (e)	Balance at 6/30/2025 (f)	(f)-(h) Amount Regulated (g)	(f)-(g) Amount Non-Regulated (h)
	Plant							
2001	Telecommunications Plant in Service	$ 75,355,939	$ 3,949,168	$ 3,004,154	$ 181,356	$ 76,482,309	$ 73,516,669	$ 2,965,640
2002	Property Held for Future Telecommunications Use	0				0	0	0
2003	Telecom Plant Under Construction - Short Term	2,134,954	7,436,240	5,877,064		3,694,130	3,694,130	0
2004	Telecom Plant Under Construction - Long Term					0	0	0
2005	Telecommunications Plant Adjustment					0	0	0
2006	Nonoperating Plant					0	0	0
2007	Goodwill					0	0	0
	Total Plant	77,490,893	11,385,408	8,881,218	181,356	80,176,439	77,210,799	2,965,640
	Telecommunications Plant in Service							
2111	Land	885,433				885,433	885,433	0
2112	Motor Vehicles	1,346,930	195,016	92,268		1,449,678	1,449,678	0
2113	Aircraft	0				0	0	0
2114	Special Purpose Vehicles	0				0	0	0
2115	Garage Work Equipment	0				0	0	0
2116	Other Work Equipment	1,223,840	84,439			1,308,279	1,308,279	0
2121	Buildings	5,849,121	159,792			6,008,913	6,008,913	0
2122	Furniture	563,042				563,042	555,655	7,387
2123	Office Equipment	0				0	0	0
2123.1	Office Support Equipment	94,329				94,329	94,329	0
2123.2	Company Communications Equipment	82,305				82,305	82,305	0
2124	General Purpose Computers	473,199	37,053			510,252	510,252	0
	Total Land and Support Assets	10,518,199	476,300	92,268	0	10,902,231	10,894,844	7,387
	Central Office Switching							
2211	Analog Electronic Switching					0	0	0
2212	Digital Electronic Switching	835,186	21,516		(38,182)	818,520	818,520	0
2215	Electromechanical Switching					0	0	0
2215.3	Other Electromechanical Switching					0	0	0
2220	Operator Systems					0	0	0
	Total Central Office Switching	835,186	21,516	0	(38,182)	818,520	818,520	0

BALANCE SHEET ACCOUNTS — **Bulloch County Rural Telephone Coop, Inc.**

FORM M SCHEDULE B-1 — Year Ended: **JUNE 30, 2025**

 — (CODE) **0348**

ACCOUNT NO.	ACCOUNT (a)	Balance at 07/01/24 (b)	Plant Added (c)	Plant Retired (d)	Transfers & Adjustments (e)	Balance at 6/30/2025 (f)	(f)-(h) Amount Regulated (g)	(f)-(g) Amount Non-Regulated (h)
	Plant					$	$	$
	Central Office - Transmission							
2231	Radio Systems	0				0	0	0
2231.1	Satellite and Earth Station Facilities					0	0	0
2231.2	Other Radio Facilities					0	0	0
2232	Circuit Equipment	16,890,661	1,500,328	2,851,715	219,538	15,758,812	15,758,812	0
	Total Central Office - Transmission	16,890,661	1,500,328	2,851,715	219,538	15,758,812	15,758,812	0
	Information Origination/Termination							
2311	Station Apparatus	2,712,714	138,510	464		2,850,760	0	2,850,760
2321	Customer Premise Wiring					0	0	
2341	Large Private Branch Exchange	50,750				50,750	0	50,750
2351	Public Telephone Terminal Equipment	56,743				56,743	0	56,743
2362	Other Terminal Equipment					0	0	
	Total Origination/Termination Assets	2,820,207	138,510	464	0	2,958,253	0	2,958,253
	Cable and Wire Facilities Assets							
2411	Poles	111,642				111,642	111,642	0
2421	Aerial Cable					0	0	0
2422	Underground Cable	293,599		55,394		238,205	238,205	0
2423	Buried Cable	43,535,811	1,777,014	4,313		45,308,512	45,308,512	0
2424	Submarine Cable					0	0	0
2425	Deep Sea Cable					0	0	0
2426	Intrabuilding Network Cable					0	0	0
2431	Aerial Wire					0	0	0
2441	Conduit Systems	345,185				345,185	345,185	0
	Total Cable and Wire Facilities Assets	44,286,237	1,777,014	59,707	0	46,003,544	46,003,544	0
	Amortizable Assets							
2681	Capital Leases					0	0	0
2682	Leasehold Improvements					0	0	0
2690	Intangibles	5,449	35,500			40,949	40,949	0
	Total Amortizable Assets	5,449	35,500	0	0	40,949	40,949	0
	TOTAL TELECOMMUNICATIONS PLANT	75,355,939	3,949,168	3,004,154	181,356	76,482,309	73,516,669	2,965,640

BALANCE SHEET ACCOUNTS — **Bulloch County Rural Telephone Coop, Inc.**

FORM M SCHEDULE B-1 — Year Ended: **JUNE 30, 2025**

Page 4 of 5 — (CODE) **0348**

ACCOUNT NO.	ACCOUNT (a)	Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount Non-Regulated (d)
	Depreciation and Amortization	$	$	$
3100	Accumulated Depreciation	56,293,713	54,044,291	2,249,422
3200	Accumulated Depreciation - Held For Future Telecommunications Use		0	0
3300	Accumulated Depreciation - Nonoperating		0	0
3410	Accumulated Amortization - Capital Leases		0	0
3420	Accumulated Amortization - Leasehold Improvements		0	0
3500	Accumulated Amortization - Intangible		0	0
3600	Accumulated Amortization - Other	2,708	2,708	0
	Total Depreciation and Amortization	56,296,421	54,046,999	2,249,422
	Net Plant	23,880,018	23,163,800	716,218
	TOTAL ASSETS	112,268,582	60,796,073	51,472,509
	Current Liabilities			
4010	Accounts Payable	5,701,942	5,701,942	0
4020	Notes Payable	0	0	0
4030	Advanced Billing and Payments	458	0	458
4040	Customer Deposits	162,530	0	162,530
4050	Current maturities - Long Term Debt	0	0	0
4060	Current maturities - Capital Leases	0	0	0
4070	Income Taxes - Accrued	0	0	0
4080	Other Taxes - Accrued	299,744	299,744	0
4100	Net Current Deferred Operating Income Taxes	0	0	0
4110	Net Current Deferred Nonoperating Income Taxes	0	0	0
4120	Other Accrued Liabilites	1,187,878	1,187,878	0
4130	Other Current Liabilities	17,303	17,303	0
	Total Current Liabilities	7,369,855	7,206,867	162,988
	Long Term Debt			
4210	Funded Debt	0	0	0
4220	Premium on Long Term Debt	0	0	0
4230	Discount on Long Term Debt	0	0	0
4240	Reacquired Debt	0	0	0
4250	Obligations Under Capital Leases	0	0	0
4260	Advances from Affiliated Companies	0	0	0
4270	Other Long Term Debt	0	0	0
	Total Long Term Debt	0	0	0

BALANCE SHEET ACCOUNTS

Bulloch County Rural Telephone Coop, Inc.

FORM M SCHEDULE B-1

Year Ended: **JUNE 30, 2025**

Page 5 of 5

(CODE) **0348**

ACCOUNT NO.	ACCOUNT (a)	Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount Non-Regulated (d)
	Other Liabilities and Deferred Credits	$	$	$
4310	Other Long Term Liabilities	(2,725)	(199,382)	196,657
4320	Unamortized Operating Investment Tax Credits - Net		0	0
4330	Unamortized Nonoperating Investment Tax Credits - Net		0	0
4340	Net Noncurrent Deferred Operating Income Taxes	860,552	860,552	0
4341	Net Deferred Tax Liability Adjustments		0	0
4350	Net Noncurrent Deferred Nonoperating Income Taxes		0	0
4360	Other Deferred Credits	174,203	0	174,203
4370	Other Jurisdictional Liabilities and Deferred Credits - Net		0	0
	Total Other Liabilities and Deferred Credits	1,032,030	661,170	370,860
	Members' Equity			
4510	Capital Stock	0	0	
4520	Additional Paid in Capital	581	581	
4530	Treasury Stock	0	0	
4510	Other Capital	89,545	89,545	
4550	Retained Earnings	103,776,571	103,776,571	
	Total Members' Equity	103,866,697	103,866,697	
	TOTAL LIABILITIES AND MEMBERS' EQUITY	112,268,582	111,734,734	
	Retained Earnings (Beginning of the Year)	99,563,836	99,563,836	
	Net Income	8,010,185	8,010,185	
	Dividends Declared (Debit)	(3,797,450)	(3,797,450)	
	Miscellaneous Debits		0	
	Miscellaneous Credits		0	
	Retained Earnings (End of the Year)	103,776,571	103,776,571	

INCOME STATEMENT ACCOUNTS — **Bulloch County Rural Telephone Coop, Inc.**

FORM M SCHEDULE I-1 — Year Ended: **JUNE 30, 2025**

Page 1 of 8 — (CODE) **0348**

ACCOUNT NO.	ACCOUNT (a)	Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount Non-Regulated (d)
	INCOME STATEMENT ACCOUNTS			
	Local Network Services Revenue			
5001	Basic Area Revenue	$ 901,137	$ 901,137	$ -
5002	Optional Extended Area Revenue		-	-
5003	Cellular Mobile Service Revenue		-	-
5004	Other Mobile Service Revenue		-	-
5000	Total Basic Local Service Revenue	$ 901,137	$ 901,137	$ -
5010	Public Telephone Revenue		0	0
5040	Local Private Line Revenue	228,776	228,776	0
5050	Customer Premises Revenue	0	0	0
5060	Other Local Exchange Revenue	130,744	130,744	0
5060.52	Other Local Exchange Revenue Settlements	0	0	0
	Total Local Network Services Revenues	$ 1,260,657	$ 1,260,657	$ -
	Network Access Services Revenue			
5080	Prior Period NECA Settlements	$ 1,224,076	$ 1,224,076	$ -
5081	End User Revenue	4,574,450	4,574,450	-
5082	Switched Access Revenue	4,547,074	4,547,074	-
5083	Special Access Revenue	2,019,880	2,019,880	-
5084	Intrastate Access Revenue	1,043,737	1,043,737	-
	Total Network Access Revenue	$ 13,409,218	$ 13,409,218	$ -
	Long Distance Network Services Revenue			
5100	Long Distance Message Revenue	$ -	$ -	$ -
5111	Long Distance Inward-Only Revenue		-	-
5112	Long Distance Outward-Only Revenue		-	-
5110	Total Unidirectional Long Distance Revenue	$ -	$ -	$ -
5121	Subvoice Grade Long Distance Private Network Revenue	-	-	-
5122	Voice Grade Long Distance Private Network Revenue	28,930	28,930	-
5123	Audio Program Grade Long Distance Private Network Revenue	-	-	-
5124	Video Program Grade Long Distance Private Network Revenue	-	-	-
5125	Digital Transmission Long Distance Private Network Revenue	-	-	-
5126	Long Distance Private Network Switching Revenue	-	-	-

11389243 11389243

INCOME STATEMENT ACCOUNTS | **Bulloch County Rural Telephone Coop, Inc.**

FORM M SCHEDULE I-1 | Year Ended: **JUNE 30, 2025**

Page 2 of 8 | (CODE) **0348**

ACCOUNT NO.	ACCOUNT (a)	Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount Non-Regulated (d)
	Long Distance Network Services Revenue (Continued)			
5128	Other Long Distance Private Network Revenue	$ -	$ -	$ -
5129	Other Long Distance Private Network Revenue Settlements	-	-	-
5120	Total Long Distance Private Network Revenue	$ 28,930	$ 28,930	$ -
5160	Other Long Distance Revenue	-	-	-
5169	Other Long Distance Revenue Settlements	-	-	-
	Total Long Distance Network Services Revenue	$ 28,930	$ 28,930	$ -
	Miscellaneous Revenues			
5230	Directory Revenue	$ 15,023	$ 15,023	$ -
5240	Rent Revenue	46,355	46,355	-
5250	Corporate Operations Revenue	-	-	-
5261	Special Billing Arrangement Revenue	11,127	627	10,500
5262	Customer Operations Revenue	-	-	-
5263	Plant Operation Revenue	179,529	-	179,529
5264	Other Incidental Regulated Revenue	4,600	4,600	-
5269	Other Revenue Settlements	-	-	-
5260	Total Miscellaneous Revenue	$ 256,634	$ 66,605	$ 190,029
5270	Carrier Billing and Collection Revenue	$ 142,174	$ 134	$ 142,040
5280	Nonregulated Operating Revenue	10,716,702	-	10,716,702
	Total Miscellaneous Revenues	$ 11,115,510	$ 66,739	$ 11,048,771
	Uncollectible Revenues			
5301	Uncollectible Revenue - Regulated	$ (92,212)	$ (113,212)	$ 21,000
5302	Uncollectible Revenue - Nonregulated		-	-
5300	**Total Uncollectible Revenues**	$ (92,212)	$ (113,212)	$ 21,000
	Total Operating Revenues	$ 25,906,527	$ 14,878,756	$ 11,027,771

INCOME STATEMENT ACCOUNTS — **Bulloch County Rural Telephone Coop, Inc.**

FORM M SCHEDULE I-1 — Year Ended: **JUNE 30, 2025**

Page 3 of 8 — (CODE) **0348**

ACCOUNT NO	ACCOUNT (a)	Salaries and Wages (b)	Benefits (c)	Rents (d)	Other Expenses (e)	Total (f)	(f)-(h) Amount Regulated (g)	(f)-(g) Amount Nonregulated (h)
	Plant Specific Operations Expense							
6112	Motor Vehicle Expense					$ -		$ -
	Clearance				(619)	(619)	(619)	-
	Net Balance	$ -	$ -	$ -	$ (619)	$ (619)	$ (619)	$ -
6113	Aircraft Expense					$ -		$ -
	Clearance					-		-
	Net Balance	$ -	$ -	$ -	$ -	$ -	$ -	$ -
6114	Special Purpose Vehicle Expense					$ -		$ -
	Clearance					-		-
	Net Balance	$ -	$ -	$ -	$ -	$ -	$ -	$ -
6115	Garage Work Equipment Expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -
6116	Other Work Equipment Expense					$ -		$ -
	Clearance					-		-
	Net Balance	$ -	$ -	$ -	$ -	$ -	$ -	$ -
6110	Total Network Support Expense	$ -	$ -	$ -	$ (619)	$ (619)	$ (619)	$ -
6121	Land Building Expenses				$ 368,047	$ 368,047	$ 368,047	
6122	Furniture and Artwork Expenses				5,185	5,185	5,185	-
6123	Office Equipment Expenses				14,765	14,765	14,765	-
6124	General Purpose Computers Expenses				188,963	188,963	188,963	-
6120	Total General Support Expenses	$ -	$ -	$ -	$ 576,960	$ 576,960	$ 576,960	$ -
6211	Analog Electronic Expense				$ -	$ -		$ -
6212	Digital Electronic Expense				173,071	173,071	173,071	-
6215	Electro-mechanical Expense				-	-		-
6210	Total Central Office Switching Expenses	$ -	$ -	$ -	$ 173,071	$ 173,071	$ 173,071	$ -
6220	Operators System Expense				$ -	$ -		$ -
6231	Radio Systems Expense				31,424	31,424	-	31,424
6232	Circuit Equipment Expense				1,857,499	1,857,499	1,857,499	
6230	Total Central Office Transmission Expense	$ -	$ -	$ -	$ 1,888,923	$ 1,888,923	$ 1,857,499	$ 31,424

INCOME STATEMENT ACCOUNTS — **Bulloch County Rural Telephone Coop, Inc.**

FORM M SCHEDULE I-1 — Year Ended: **JUNE 30, 2025**

 — (CODE) **0348**

ACCOUNT NO	ACCOUNT (a)	Salaries and Wages (b)	Benefits (c)	Rents (d)	Other Expenses (e)	Total (f)	(f)-(h) Amount Regulated (g)	(f)-(g) Amount Nonregulated (h)
	Plant Specific Operations Expense (Continued)							
6311	Station Apparatus Expense				$ 27,249	$ 27,249		$ 27,249
6341	Large Private Branch Exchange Expense				140,823	140,823		140,823
6351	Other Terminal Equipment Expense				-	-		-
6362	Other Nonregulated Expense				6,160,525	6,160,525	-	6,160,525
6310	Total Information Originating/Terminating Expense	$ -	$ -	$ -	$ 6,328,597	$ 6,328,597	$ -	$ 6,328,597
6411	Poles Expense				$ -	$ -		$ -
6421	Aerial Cable Expense				-	-		-
6422	Underground Cable Expense				-	-		-
6423	Buried Cable Expense				753,884	753,884	753,405	479
6424	Submarine Cable Expense				-	-		-
6425	Deep Sea Cable Expense				-	-		-
6426	Intrabuilding Network Cable Expense				-	-		-
6431	Aerial Wire				-	-		-
6441	Conduit Systems Expense				-	-	-	-
6410	Total Cable and Wire Facilities Expense	$ -	$ -	$ -	$ 753,884	$ 753,884	$ 753,405	$ 479
	Total Plant Specific Operations Expense	$ -	$ -	$ -	$ 9,720,816	$ 9,720,816	$ 3,360,316	$ 6,360,500
	Plant Nonspecific Operations Expense							
6511	Property Held for Future Use Telecom Use Expense	$ -	$ -	$ -	$ -	$ -		$ -
6512	Provisioning Expense				$ -	$ -	$ -	
	Clearance				-	-	-	
	Net Balance	$ -	$ -	$ -	$ -	$ -	$ -	$ -
6510	Total Other Property, Plant & Equipment Expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -
6531	Power Expense				$ 158,811	$ 158,811	$ 158,811	$ -
6532	Network Administration Expense				5,346	5,346	5,346	-
6533	Testing Expense				452,569	452,569	452,569	-
6534	Plant Operations Administration Expense				$ 175,054	$ 175,054	$ 175,054	
	Clearance				-	-	-	
	Net Balance	$ -	$ -	$ -	$ 175,054	$ 175,054	$ 175,054	$ -
6535	Engineering Expense				$ 439,489	$ 439,489	$ 439,489	
	Clearance				-	-	-	-
	Net Balance	$ -	$ -	$ -	$ 439,489	$ 439,489	$ 439,489	$ -
6530	Total Network Operations Expense	$ -	$ -	$ -	$ 1,231,269	$ 1,231,269	$ 1,231,269	$ -

INCOME STATEMENT ACCOUNTS — **Bulloch County Rural Telephone Coop, Inc.**

FORM M SCHEDULE I-1 — Year Ended: **JUNE 30, 2025**

Page 5 of 8 — (CODE) **0348**

ACCOUNT NO	ACCOUNT (a)	Salaries and Wages (b)	Benefits (c)	Rents (d)	Other Expenses (e)	Total (f)	(f)-(h) Amount Regulated (g)	(f)-(g) Amount Nonregulated (h)
	Plant Nonspecific Operations Expense (Continued)							
6540	Access Expense				$378,066	$ 378,066	$ 378,066	
6561	Depreciation Expense - Telephone Plant in Service				5,336,930	5,336,930	5,110,738	226,192
6562	Depreciation Expense - Held for Future Use					-		-
6563	Amortization Expense - Tangible					-		
6564	Amortization Expense - Intangible					-		
6565	Amortization Expense - Other					-		-
6560	Total Depreciation and Amortization Expense				$ 5,336,930	$ 5,336,930	$ 5,110,738	$ 226,192
	Total Plant Nonspecific Operations Expense				$ 6,946,265	$ 6,946,265	$ 6,720,073	$ 226,192
	Customer Operations Expense							
6611	Product Management	$ -	$ -		$ -	$ -		$ -
6612	Sales				6,736	6,736	5,226	1,510
6613	Product Advertising				118,466	118,466	118,466	-
6610	Total Marketing	$ -	$ -		$ 125,202	$ 125,202	$ 123,692	$ 1,510
6621	Call Completion Services				$ -	$ -		$ -
6622	Number Services				29,034	29,034	29,034	
6623	Customer Services				1,050,903	1,050,903	1,050,903	
6620	Total Services	$ -	$ -		$ 1,079,937	$ 1,079,937	$ 1,079,937	$ -
	Total Customer Operations Expense	$ -	$ -		$ 1,205,139	$ 1,205,139	$ 1,203,629	$ 1,510
	Corporate Operations Expense							
6711	Executive				$ 686,185	$ 686,185	$ 686,185	
6712	Planning				-	-		-
6710	Total Executive Expense	$ -	$ -		$ 686,185	$ 686,185	$ 686,185	$ -

INCOME STATEMENT ACCOUNTS — **Bulloch County Rural Telephone Coop, Inc.**

FORM M SCHEDULE I-1 — Year Ended: **JUNE 30, 2025**

Page 6 of 8 — (CODE) **0348**

ACCOUNT NO	ACCOUNT (a)	Salaries and Wages (b)	Benefits (c)	Rents (d)	Other Expenses (e)	Total (f)	(f)-(h) Amount Regulated (g)	(f)-(g) Amount Nonregulated (h)
	Corporate Operations Expense (Continued)							
6721	Accounting and Finance				$907,109	$907,109	$907,109	
6722	External Relations				66,031	66,031	66,031	
6723	Human Resources				93,849	93,849	93,849	
6724	Information Management				-	-	-	
6725	Legal				14,535	14,535	14,535	
6726	Procurement				112,823	112,823	112,823	
6727	Research and Development				-	-	-	
6728	Other General and Administrative				633,167	633,167	633,167	
6720	Total General and Administrative	$ -	$ -		$ 1,827,514	$ 1,827,514	$ 1,827,514	$ -
6790	Provision for Uncollectible Notes Receivable					$ -	$ -	$ -
	Total Corporate Operations Expense	$ -	$ -		$ 2,513,699	$ 2,513,699	$ 2,513,699	$ -
	Total Operating Expenses	$ -	$ -	$ -	$ 20,385,919	$ 20,385,919	$ 13,797,717	$ 6,588,202
	Net Operating Revenues					$ 5,520,608	$ 1,081,039	$ 4,439,569

INCOME STATEMENT ACCOUNTS | **Bulloch County Rural Telephone Coop, Inc.**

FORM M SCHEDULE I-1 | Year Ended: **JUNE 30, 2025**

Page 7 of 8 | (CODE) **0348**

ACCOUNT NO.	ACCOUNT (a)	Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount Non-Regulated (d)
	Other Operating Income and Expense			
7110	Income from Custom Work	$ -	$ -	$ -
7130	Return from nonregulated use of Regulated Facilities	-	-	-
7140	Gains and Losses from Foreign Exchange	-	-	-
7150	Gains and Losses from Disposition of Land and Artwork	-	-	-
7160	Other Operating Gains and (Losses)	-	-	-
7100	**Total Other Operating Income and Expense**	$ -	$ -	$ -
	Operating Taxes			
7210	Operating Investment Tax Credit - Net	$ -	$ -	$ -
7220	Operating Federal Income Taxes	-	-	-
7230	Operating State and Local Income Taxes	-	-	-
7240	Other Operating Taxes	373,265	373,265	-
7250	Provision for Deferred Operating Income Taxes - Net	-	-	-
7200	**Total Operating Taxes**	$ 373,265	$ 373,265	$ -
	Net Operating Income	$ 5,147,343	$ 707,774	$ 4,439,569
	Nonoperating Income and Expense			
7310	Dividend Income	$ 432,678	$ -	$ 432,678
7320	Interest Income	749,349	-	749,349
7330	Income from Sinking and Other Funds	-	-	
7340	Allowance for Funds Used During Construction	-	-	
7350	Gains or (Losses) from the Disposition of Certain Property	1,284,355	-	1,284,355
7351	Unrealized Gain/(Loss) - Investments	494,872	-	494,872
7360	Other Nonoperating Income	189,844	-	189,844
7370	Special Charges	(12,117)	(12,117)	
	Total Nonoperating Income and Expenses - Net	$ 3,138,981	$ (12,117)	$ 3,151,098
	Nonoperating Taxes			
7410	Nonoperating Investment Tax Credits - Net	$ -	$ -	$ -
7420	Nonoperating Federal Income Taxes	327,980	-	327,980
7430	Nonoperating State and Local Income Taxes	54,440	-	54,440
7440	Other Nonoperating Taxes	-	-	-
7450	Provision for Deferred Nonoperating Income Taxes - Net	-	-	-
7400	**Total Nonoperating Taxes**	$ 382,420	$ -	$ 382,420

INCOME STATEMENT ACCOUNTS — **Bulloch County Rural Telephone Coop, Inc.**

FORM M SCHEDULE I-1 — Year Ended: **JUNE 30, 2025**

Page 8 of 8 — (CODE) **0348**

ACCOUNT NO.	ACCOUNT (a)	Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount Non-Regulated (d)
	Interest and Related Items			
7510	Interest on Funded Debt	$ -	$ -	$ -
7520	Interest Expense - Capital Leases	-	-	-
7530	Amortization of Debt Issuance Expense	-	-	-
7540	Other Interest Deductions	-	-	-
7500	**Total Interest and Related Items**	$ -	$ -	$ -
	Extraordinary Items			
7610	Extraordinary Income Credits	$ -	$ -	$ -
7620	Extraordinary Income Charges	(173,201)	(173,201)	-
7630	Current Income Tax Effect of Extraordinary Items - Net	-	-	-
7640	Provision for Deferred Income Tax Effect of Extraordinary Items - Net	-	-	-
7600	**Total Extraordinary Items**	$ (173,201)	$ (173,201)	$ -
	Jurisdictional Differences and Nonregulated Income			
7910	Income Effect of Jurisdictional Rate Making Differences - Net	$ -	$ -	$ -
7990	Subsidiary Net Income	279,482	-	279,482
	Net Income	$ 8,010,185	$ 522,456	$ 7,487,729

Other Information Requested	
Number of Full Time Employees as of the End of the Year	**66**
Number of Part Time Employees as of the End of the Year	**6**
Total Number of Employees as of the End of the Year	**72**
Total Compensation Paid to All Employees for the Year	**6,006,732**